

Self-learning and automated audit platform



What we do:

Provide Innovative and Intelligent Audit Platform

Our Aim:

- Make it easy and fast for auditors and accounting teams to handle accounting data
- Integrate seamlessly with existing accounting systems
- Provide top-notch user experience

OUR PRODUCTS

Our product, Genial AI, is an AI-based audit platform. The platform provides the following values.



Balance: Human and computer stand in right balance with underlying artificial Intelligence engine including optical character recognition (OCR).



Automation: Smart assistance with machine learning and natural language processing to enable easier and faster adherence to audit requirements.



User-friendliness: No more wasting time in annoying user interfaces (UI). Make use of simple, intuitive yet slick UI.



Security: Encryption and IT management certificates. Per request, SOC 2 report will be provided.

Pain points in Accounting Data Management

Basic traditional tools heavily rely on users' patience, time and techniques to solve these problems.

External Auditors: The traditional tools have no function to effectively support sampling, matching and follow-up, so large amount of human resources is required to perform audit procedures.

Internal Auditors: Wish the tools can convert documents in unstructured file format to a database. Since they cannot, the internal audit is limited to structured data if testing 100% transactions to find potential losses.

Accounting Teams: Answering the auditor's questions are time-consuming because of back-and-forth communication to go through hundreds of transactions.



Operational Issues in Audit

Auditors have consciously or unconsciously solved these data management problems.

The onerous task is to manage many files, including Excel, Word and PDF. Exchanging these files with client. Reviewing and reconciling them one another and with ERP systems.

Time-consuming Manual Processes

In the peak season, auditors must deal with the frustration of the audit data management.

Ascertaining that data are complete and accurate, auditors wrangle with paper documents and electronic files. In addition, audit procedures consist of routine manual works. These hours should be spent for more productive work, such as discussing with client, identifying essence of transactions, and focusing on higher-risk areas where human judgement and experience are necessary.

Highlights

Working with one of the Big Four Accounting firms to partner in the development of GenialAI.

GenialAI Helps You Reduce

1. Risk of frauds, errors and non-compliance issues
2. Hours of transaction review
3. Manual labor costs in audit projects

New Accounting Standards

GenialAI assists accounting and audit under ASC 606 (Revenue from Contracts with Customers), ASC 842 (Leases) and other standards coming out.



Key Offerings

Fully integrated accounting audit module that can be used by internal/external auditors to perform work and actions on Test of Details, Test of Controls, Journal Entry Testing, which provide them insights that increases their productivity and efficiency to perform their routine audit tasks.

Use Cases

- Interim revenue testing
- Interim purchase testing
- Revenue cutoff testing
- Purchase cutoff testing (SURL)
- Control testing for revenue cycle
- Control testing for purchase cycle
- Customer master data entry check
- Vendor master data entry check
- Lease master data entry check
- General ledger test to find frauds and errors
- Subledger test to find frauds and errors

Contact Us

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